



Wigston College

# Economics

## A Level 2021 - 2023

### Entry Requirements:

GCSE Grade 5 in Economics. If you have not studied this subject at GCSE level you will need GCSE Grade 5 in English Language or English Literature and GCSE 4 Maths.

### What will I be studying?

Individuals, firms, markets and market failure

Economic methodology and the economics problem

Individual economic decision making

Price determination in a competitive market

Production, costs and revenue

Perfect competition, imperfectly competitive markets and monopoly

The labour market

The distribution of income and wealth: poverty and inequality

The market mechanism, market failure and government intervention in markets

The national and international economy

The measurement of macroeconomic performance

How the macro economy works

Economic performance

Financial markets and monetary policy

Fiscal policy and supply-side policies

The international economy

### How will I be studying?

You will be taught using a variety of methods including group work, individual work, written projects, independent research and independent learning.

### How will I be assessed?

Paper 1: Markets and market failure

What's assessed: Content 1–8 above

- 2 hour written exam
- 80 marks
- 33.3% of A-level

Questions

- Section A: data response questions requiring written answers, choice of one from two contexts worth 40 marks

- Section B: essay questions requiring written answers, choice of one from three worth 40 marks

Paper 2: National and international economy

What's assessed: Content 9–14 above

- 2 hour written exam

- 80 marks

- 33.3% of A-level

Questions

- Section A: data response questions requiring written answers, choice of one from two contexts worth 40 marks

- Section B: essay questions requiring written answers, choice of one from three worth 40 marks

Paper 3: Economic principles and issues

What's assessed: All content 1–14 above

- 2 hour written exam

- 80 marks

- 33.3% of A-level

Questions

- Section A: multiple choice questions worth 30 marks

- Section B: case study questions requiring written answers, worth 50 marks

## Where Next?

This course teaches you apply your knowledge & analyse & evaluate evidence.

You could take a degree or apprenticeship in economics itself or a related area such as management, business, finance, accountancy and marketing. This A level can help you onto other courses too such as Law or Business with a modern foreign language. Your options are wide open with regard to a career. Options include retail, management, marketing, sales, personnel management, marketing, finance and accountancy etc.